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FM AIT TAIPEI
TO RUEHC/SECSTATE WASHDC 8148
RUEATRS/DEPT OF TREASURY WASHDC
RUCNDT/USMISSION USUN NEW YORK 0051

UNCLAS AIT TAIPEI 000226

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STATE FOR EEB/ESC/TFS/DBENDANA, NEA/I/JKONDOS, AND S/CT/TDROZDENKO
TREASURY FOR TFFC LADAN ARCHIN

E.O. 12958: N/A

TAGS: [KTFN](#) [EFIN](#) [PTER](#) [PREL](#) [FARM](#) [PREL](#) [MNUC](#) [ECON](#) [TW](#) [IR](#)

SUBJECT: TERRORISM FINANCE: DOMESTIC DESIGNATION OF IRAQI FORMER
REGIME ELEMENTS (FRE)

REF: 07 STATE 166402

¶1. Per ref A, Taiwan's Financial Supervisory Commission (FSC) issued a formal instruction on February 2, 2008, providing all banking institutions with information on seven individuals (including Fawzi Mutlaq Al-Rawi) with ties to the Iraqi insurgency and the former Iraqi regime.

¶2. The FSC asked banking institutions in Taiwan to strengthen monitoring over transactions with the designated individuals which will arise because the U.S. has prohibited the U.S. banking sector from engaging in transactions with these individuals. The FSC required them to treat transactions with the designated individuals and their beneficiaries as suspected money laundering transactions, and instantly report these transactions to the Ministry of Justice Investigation Bureau for further investigation and action.

¶3. The FSC also asked the following industry associations to request their members to comply with the February 12, 2008 instructions:

- Credit Cooperation Association
- Bills Finance Association
- Securities Firms Association
- Securities Investment Trust and Consultant Association
- Futures Commissioners Association
- Life Insurance Association
- Non-life Insurance Association
- all jewelry associations
- Credit Card Firms Association

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